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FOR IMMEDIATE RELEASE

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PUNIT R. SHAH APPOINTED TO DEAN'S ADVISORY BOARD

BOSTON, MASSACHUSETTS: November 1, 2011 – Boston University announced today that Punit R. Shah (SHA '02), President & Chief Operating Officer of Tampa-based Liberty Group of Companies, has been appointed to the Boston University School of Hospitality Dean's Advisory Board.

Board Members are personally appointed by the Dean of the School, and consult on curriculum, recruiting, fund-raising, and special initiatives designated by the Dean. Current Board Members include senior executives of Marriott, Starwood, Hilton Hotels, and other global industry brands.

"As an alumni of Boston University, it is a special honor to contribute back to the School and assist Dean Muller in his goal of continuing the legacy of the School of Hospitality," states Mr. Shah.

Dean Chris Muller, Ph.D. and Dean of the School of Hospitality, added that "Rarely does a school, college, or university apply the brand-building principles used by industry leaders. Taking advantage of the accumulated experience and business acumen which our Board represents, we will embark on our Campaign for Prominence by creating a clear and easily understandable elite brand image for Boston University's School of Hospitality Administration."

As President and Chief Operating Officer of Tampa-based Liberty Group of Companies, Mr. Shah is responsible for acquisitions, development, and operations of the Company and its affiliated entities. Additionally, he maintains overall managerial control over the investment and hotel management divisions of the Company.

About the Liberty Group of Companies

The Tampa-based Liberty Group of Companies, founded in 1980 by hotelier Raxit N. Shah and led by his son Punit R. Shah, has invested in over \$250 million in various real estate investments. As an award-winning hotel management company, Liberty currently owns and manages assisted living facilities and hotels throughout the United States, most of which are affiliated with Hilton and Intercontinental Hotels. For more information, please visit <http://www.LibertyG.com>